



VIRTUAL CURRENCY AS AN OBJECT OF CIVIL RIGHTS IN RUSSIA

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Abstract

Purpose: The purpose of the article is to conduct a scientific analysis of the place of cryptocurrencies as objects of civil rights in Russia.

Methodology: This research applies a system of general scientific, special scientific, and socio-legal and socio-economic phenomena, including historical-legal, comparative-legal, method of dialectics, the method of system analysis.

Result: Digital information technology has become a global trend in world economic development. The study of the current state and prospects of legal regulation of virtual currencies (cryptocurrencies) is relevant.

Applications: This research can be used for universities, teachers, and students.

Novelty/Originality: In this research, the model of Virtual currency as an object of civil rights is presented in a comprehensive and complete manner.

Keywords: Business, Virtual currency, Analysis, Russia, Economy.

INTRODUCTION

For a long time, the issues of legal regulation of the circulation of virtual currencies (cryptocurrencies) have not been the subject of close analysis and research in the legal literature. The creation of a decentralized monetary unit became known in 2008 after the publication of the paper "Bitcoin: A Peer Electronic Cash System", published by the author or group of authors under the pseudonym "Satoshi Nakamoto". Currently, according to data from the website investing.com, there are 2,528 different cryptocurrencies. Cryptocurrencies can only attract the attention of both economists and lawyers. However, there is still no consensus on the legal nature of tokens and cryptocurrencies, various jurisdictions consider digital currency either as a means of payment, property rights and a medium of exchange. Thus, today we can talk about the technical development of digital technologies and innovations that have gone far ahead of the law, about the legal nature of relations between subjects in the sphere of payments and payments by digital assets behind the scenes.

The term "cryptocurrency" took root in science and civilian circulation after the public discussion of the possibility of the emergence of cryptocurrency was predicted for a long time. However, the very possibility of the emergence of cryptocurrency was predicted for a long time by the cryptographer David Chaum, who founded the International Association for Cryptographic Research. He proposed anonymous cryptographic electronic money, called electronic money. A little later, in 1989, he founded his company - DigiCash, which was used in 1994 for the world's first electronic payment via the Internet. Chaum's company introduced its own e-currency - eCash and launched a payment system of electronic money. At that time, national regulators of electronic currencies allowed digital currency to be in circulation.